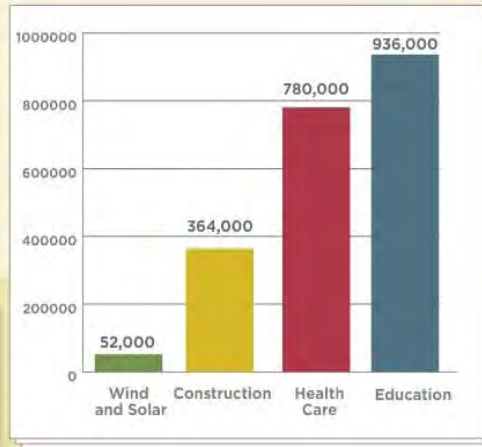


# Veterans For Peace: Exposing the True Costs of War And Militarism Since 1985

## Potential Jobs Created by Spending \$130 Billion in Alternative Sectors Net Over War Spending

The estimated \$1.3 Trillion of Department of Defense war spending in the past decade averages to \$130 billion per year.



## Did You Know?

The war economy has hindered U.S. job creation. This is because war spending reduces funds available for alternative job sectors and domestic programs. For example, \$1 million in military spending creates approximately 8.3 jobs, while \$1 million in alternative spending would create 15.5 jobs in public education, 14.3 jobs in healthcare, 12 in renewable technology, and 11.1 in construction.

\*Source: [www.costsofwar.org](http://www.costsofwar.org)

## \$121.1 Billion could have funded...

Spent in Iraq and Afghanistan in 2012

The U.S. has spent approximately **\$1.3 Trillion** in the past decade on the wars in Iraq and Afghanistan

\*Source: [www.costsofwar.org](http://www.costsofwar.org)



Pell grants worth \$5,500 to 21.8 million US college students, or



Salaries for 1.7 million police or patrol officers for one full year, or



Healthcare for 62.1 million children who are receiving low-income healthcare, or



Salaries for 1.8 million elementary public school teachers

The average homebuyer had to make **\$600 more** in mortgage payments last year because of the rise in interest rates induced by war borrowing\*



\*Based on a \$250,000 home price, 10% down, at 5.00% and 5.35% interest.

\*Source: [www.costsofwar.org](http://www.costsofwar.org)

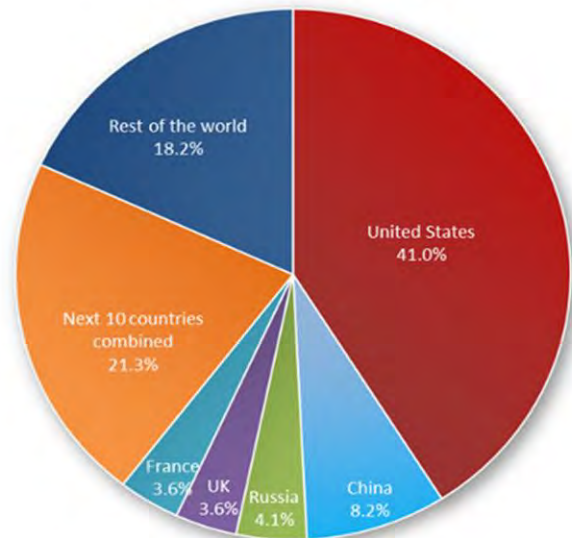
## Did You Know?

- The U.S. accounted for **41% of total global military expenditure** in 2011, followed by China (8.2%), Russia (4.1%), UK and France (both 3.6%)
- U.S. taxpayers spend about **7 times as much** on the Pentagon and related military accounts as China spends on its military.
- Iraq and Afghanistan **do not even make the list** for the top 30 big spenders; Iran is 26th.

\*Source: SIPRI Military Expenditure Database

## Global Distribution of Military Expenditure in 2011

[www.globalissues.org](http://www.globalissues.org)



Source: SIPRI Military Expenditure Database 2012, <http://milexdata.sipri.org>